

Message Text

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PAGE 01 STATE 089495

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ORIGIN EB-07

INFO OCT-01 ARA-06 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 FEA-01 ERDA-05 AID-05 CEA-01 CIEP-01 COME-00

FPC-01 INT-05 OMB-01 SAM-01 OES-03 STR-04 TRSE-00

FRB-03 /089 R

DRAFTED BY EB/IFD/ODF:RSGELBARD:CU

APPROVED BY EB/IFD/ODF:RSGELBARD

ARA/APU:PMATHESON

ARA/BR:JSLATTERY

TREAS:BKURTZ

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R 182010Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

AMEMBASSY BUENOS AIRES

INFO AMEMBASSY ASUNCION

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E.O. 11652: N/A

TAGS:EFIN, IBRD, IDB, AR, BR

SUBJECT:IBRD AND IDB FINANCING FOR HYDROELECTRIC PROJECTS
IN ARGENTINA AND BRAZIL

REF: BUENOS AIRES 1930

1. DEPARTMENT HAS LOOKED INTO REPORT CITED REFTTEL AND, AS
ANTICIPATED, FINDS STORY OF DEVELOPMENT BANK PREFERENCE TO-
WARD ARGENTINE PROJECTS TO BE FALSE. BOTH IBRD AND IDB HAVE
TENTATIVE PLANS TO PARTICIPATE ONLY IN YACIRETA-APIPE FINAN-
CING IN FY-1977, WITH IBRD INTENDING TO TAKE QUT SMALL UNQTE
PART. IDB PROGRAM OF LOANS AND TECHNICAL COOPERATION FOR
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1975 LISTS IT AS POSSIBLE IDB PROJECT FOR 1976-77 AT TOTAL

OF DOLS. 160 MILLION.

2. NEITHER BANK PRESENTLY HAS LENDING PLANS FOR EITHER CORPUS OR ITAIPU; IN FACT, IBRD STAFFERS WERE UNFAMILIAR WITH CORPUS PROJECT. BECAUSE OF THIS SITUATION, THEY ARE GENERALLY RELUCTANT TO COMMENT ON POSSIBLE ATTITUDES IF LOAN APPLICATIONS FOR PORTIONS OF THESE PROJECTS SHOULD BE PRESENTED.

3. WE WILL KEEP POSTS AWARE OF ANY NEW DEVELOPMENTS ON THESE PROJECTS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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To: BRASILIA BUENOS AIRES
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